

Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

30th May, 2025.

To,
Department of Corporate Services (DCS-CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Subject: Approval of Audited standalone Financial Results for the quarter and year ended March 31, 2025 along with Declaration and Auditors Certificates.

Ref: PRATIK PANELS LTD. (“THE COMPANY”) BSE SCRIP CODE: 526490.

Dear Sir,

In pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we hereby submit following documents:

1. Audited standalone financial results for the quarter and year ended March 31, 2025.
2. Statement of Assets and Liabilities for the half year ended March 31, 2025.
3. Declaration with respect to financial Results for the year ended March 31, 2025.
4. Auditors report for the year ended March 31, 2025.

You are requested to kindly take the same on your record.

Thanking You,
Yours truly,
For PRATIK PANELS LIMITED

KIRAN MADHUKAR DEVHARE
WHOLE-TIME DIRECTOR
DIN – 10890187
Encl: as above



H L SAINI & CO.

CHARTERED ACCOUNTANTS

H.O.: 102, 1st Floor, Ossia Friendship, CHSL, J. P. Road, Oppo. Ram Mandir, Gaothan Lane No. 4 Andheri (W), Mumbai MH. -400058.
E-mail Id:cahlsaini@rediffmail.com/cahlsainiandco@gmail.com Cell No.9987035237/85916 74376/8108486841

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Director of
Pratik Panels Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of Audited Financial Results of **Pratik Panels Limited** ("the Company") for the quarter and year ended 31st March, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Branch Office:

Indore - 48, Signal Vihar, Mhow, Indore, Madhya Pradesh-453441
Jaipur-77, Pawan Putra, Colony D, Panchyawala, Sirsi Road, Jaipur, Rajasthan-302021/ **Mob**- 9321120864

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for

safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a



basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the Financial Results for the quarter ended 31st March, 2025 and 31st March, 2024 being the balancing figures between audited figures of the respective full financial year and the published year to date figures up to the third Quarter of the current financial Year which were subject to limited review by us.

Our opinion is not modified in respect of above matter.

For H L Saini & Co.

Chartered Accountants

Firm Registration No.136961W



CA H L Saini

Partner

Membership No. 128301

UDIN No. 25128301BMJQZJ7023



Place: Mumbai

Date: 30.05.2025

PRATIK PANELS LIMITED

Regd Office : Gala No. C-2 (H. No. 366/8-2),Gr. Floor, Gurudev Complex, Behind Deep Hotel,Sonal, e Village, Thane, Bhiwandi, , 421302

Statement of Standalone Audited Financial Results for the Quarter and Year ended 31-03-2025						
Rs. in Lakhs						
Particulars	Quarter Ended			Year Ended	Year Ended	
	31/Mar/2025	31/Dec/2024	31/Mar/2024	31/Mar/2025	31/Mar/2024	
	(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)	
I	Revenue from Operations	36.15	91.24	179.39	305.60	259.37
II	Other Income	22.21	-	23.31	28.50	24.16
III	Total Revenue (I+II)	58.36	91.24	202.70	334.11	283.53
IV	Expenses					
	a) Cost of Material Consumed					
	b) Purchase of Stock in trade	-	82.57		193.99	289.25
	c) Changes in inventories of finished goods, Work in progress and stock in trade	33.39	4.09	164.21	91.75	-91.75
	d) Employee benefits expenses	1.02	1.53	1.08	5.61	6.18
	e) Finance Cost	-	0.01	0.01	.08	.09
	f) Depreciation and amortisation expenses	-	-	-	-	-
	g) Other expenses	1.56	1.06	2.41	8.68	14.63
	Total Expenses (IV)	35.97	89.26	167.71	300.11	218.40
V	Profit/ (loss) before exceptional items and tax (III-IV)	22.39	1.98	34.99	34.00	65.13
VI	Exceptional Items	8.41	0.00	18.15	8.41	18.15
VII	Profit/ (loss) Before Tax (V-VI)	13.98	1.98	16.84	25.59	46.98
VIII	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	13.98	1.98	16.84	25.29	46.98
X	Profit/ (Loss) from discontinued operations	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/ (Loss) for the period (IX+XII)	13.98	1.98	16.84	25.29	46.98
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit/ (Loss) and Other comprehensive Income for the period)	13.98	1.98	16.84	25.29	46.98
XVI	Earning per equity share (for continuing operation):					
	(1) Basic	0.02	0.00	0.42	0.04	0.07
	(2) Diluted	0.02	0.00	0.42	0.04	0.07
XVII	Earning per equity share (for discontinued operation):					
	(1) Basic	0.00	-	0.00	0.00	0.00
	(2) Diluted	0.00	-	0.00	0.00	0.00
XVIII	Earning per equity share (for discontinued & continuing operation):					
	(1) Basic	0.02	0.00	0.42	0.04	0.07
	(2) Diluted	0.02	0.00	0.42	0.04	0.07
XIX	Details of Equity share capital					
	Paid-up Capital	638.99	638.99	638.99	638.99	638.99
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00

Notes-

- The above results were reviewed by the Audit Committee and have been taken on record by the Board of Directors of the Company in their meeting held on 30th May, 2025
- The Standalone Financial Results for the year ended March 31, 2025 were audited by the Statutory Auditors of the Company.
- The Company's Operation consists of only one segment i.e textiles; hence Segment reporting under AS17 is not applicable.
- The figures for quarter ended March, 31 2025, are balancing figures between the Audited figures in respect of the full financial year and published year to date figures upto the third quarter of the current financial year.
- Previous year figures have been regrouped or reclassified wherever necessary.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the above audited financial results for the Year ended/ half year ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors.
- The Figures of previous period/year have been regrouped/rearranged wherever considered necessary in order to make them comparable
- The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013
- There is no fund raising during the half year ended on March 31, 2025, therefore details of statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. is not applicable.
- There is no Outstanding default on loans and debt securities during the reporting period therefore required details are Not Applicable
- Since there are no Auditors Qualification, Statement on impact of audit qualifications is Not Applicable and Declaration in this regards is attached.
- Exceptional items of Rs.8.41 lakhs for the quarter and year ended March 31, 2025, pertain to loss due to theft. Additionally, an amount of Rs .16.84 lakhs has been recognized as an exceptional item for the year ended March 31, 2024, towards provident fund shortfall and related damages.

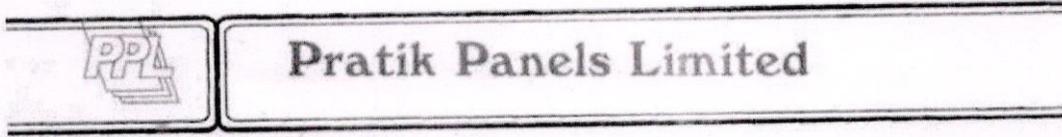
PRATIK PANELS LIMITED

Regd Office : Gala No. C-2 (H. No. 366/8-2),Gr. Floor, Gurudev Complex, Behind Deep Hotel,Sonal, e Village, Thane, Bhiwandi, , 421302

Statement of Assets and Liabilities

PARTICULARS	Rs. in Lakhs	
	As at year ended 31.3.2025	As at year ended 31.3.2024
	AUDITED	AUDITED
ASSETS		
1. Non-current assets		
(A) Property, Plant and Equipment	-	-
(B) Capital work-in-progress	-	-
(C) Investment Property	-	-
(D) Goodwill	-	-
(E) Other Intangible assets	-	-
(F) Intangible assets under development	-	-
(G) Biological Assets other than bearer plants	-	-
(H) Financial Assets		
(i) Investments	-	-
(ii) Other financial Assets	-	-
(iii) Loans	-	-
(I) Deferred tax assets (net)	-	-
(J) Other non-current assets	-	-
2. Current assets		
(A) Inventories	-	-
(B) Financial Assets		
(i) Investments	-	91.75
(ii) Trade receivables	-	52.56
(iii) Cash and cash equivalents	-	0.00
(iv) Bank balances other than(iii) above	13.00	4.59
(v) Loans		61.31
(vi) Others (to be specified)		
(C) Current Tax Assets (Net)		
(D) Other current assets	643.48	393.54
Total Assets	656.47	603.75
EQUITY AND LIABILITIES		
1. Equity		
(A) Equity Share capital	638.99	638.99
(B) Other Equity	-14.43	-40.01
2. Liabilities		
(I) Non-current liabilities		
(A) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(B) Provisions	-	-
(C) Deferred tax liabilities (Net)	-	-
(D) Other non-current liabilities	-	-
(II) Current liabilities		
(A) Financial Liabilities		
(i) Borrowings	28.00	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	-	-
(B) Other current liabilities	3.91	4.78
(C) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	656.47	603.75

PRATIK PANELS LIMITED			
CASH FLOW STATEMENT FOR the half year and year ended 31.03.2025			
INDIRECT METHOD			
Particulars		For the year ended 31.03.2025	For the year ended 31.03.2024
A.	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Profit / (Loss) before Tax and after Extraordinary items	34.00	65.13
	Adjustment For :		
	Depreciation		
	Interest & Finance charges		
	Interest received	-28.13	-24.16
	ECL on receivables		
	Loss/(Profit) on sale of assets		
	Provision for doubtful receivables	-0.05	0.02
	Profit (-) / Loss (+) on sale of Shares		
	<u>Operative Profit before Working Capital Changes</u>	5.82	40.99
	Adjustment For :		
	Increase/ (Decrease) in Trade Payables	-0.87	-2.46
	Increase/ (Decrease) in Other than Trade Payables		
	Increase/ (Decrease) in Other Current Liabilities		
	Increase / (Decrease) in Short term provision		
	Increase/ (Decrease) in Long Term Provision		
	Increase/ (Decrease) in Trade Receivable	-194.90	120.97
	Increase/ (Decrease) in Inventories	91.75	-91.75
	Increase / (Decrease) in Other Non Current Assets		
	Increase / (Decrease) in Other Current Assets		
	Cash Generation from Operations	-98.20	67.75
	Extraordinary item	-8.41	-18.15
	Direct Taxes	-2.43	-5.22
	Net Cash Flow from operating activities	-109.04	44.38
B.	<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
	Sale / (Purchase) of Fixed Assets (net)		
	Sale / (Purchase) of Investment (net)	61.31	-61.31
	Proceeds from/ (Investment in) fixed deposits (net)		
	Additions to Capital Work-In-Progress		
	Interest Received	28.13	24.16
	Net Cash used in investing activities	89.44	-37.15
C.	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Proceeds from/ (Repayment of) Non-Current Borrowings (net)	28.00	-3.75
	Interest paid		
	Net Cash used in financing activities	28.00	-3.75
D.	Net Change In Cash And Cash Equilants (A+B+C)	8.40	3.47
	Cash and Cash Equivalents (Opening)	4.59	1.12
	Cash and Cash Equivalents (Closing)	13.00	4.59



CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

30th May, 2025.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Declaration with respect to audit report with unmodified opinion for the financial year ended on March 31, 2025.

Ref: PRATIK PANELS LTD. ("THE COMPANY") BSE SCRIP CODE: 526490.

Dear Sir,

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-14/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditor of the Company M/s. H L Saini & CO., Chartered Accountant, (Firm Registration No. 136961W) has issued the Audit report on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2025 with unmodified opinion which is approved at the Board meeting held on today i.e. 30th May, 2025.

Thanking you,
Yours faithfully,
For PRATIK PANELS LIMITED

KIRAN MADHUKAR DEVHARE
WHOLE-TIME DIRECTOR
DIN - 10890187



Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

Date: - 30th May, 2025

To,
BSE Limited
Department of Corporate Service
14th Floor, P.J. Tower
Dalal Street, Fort,
Mumbai – 400 001

SCRIP CODE: 526490

Subject: Declaration of Non-applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned mentioned, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and part C, D and E of Schedule V shall not apply in respect of — The listed company having paid-up share capital not exceeding Rupees Ten crore and Net Worth not exceeding Rupees Twenty-Five crore as on the last day of the previous financial year.

We wish to inform you that the Company's paid-up share capital and net worth falls below the criteria as laid down under the Regulation 15(2) of the SEBI (LODR) Regulations.

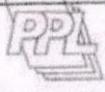
Accordingly, the company is not required to submit the Related Party Transaction disclosures as required under regulation 23(9) of SEBI (LODR) Regulations, 2015.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For PRATIK PANELS LIMITED

KIRAN MADHUKAR DEVHARE
WHOLE-TIME DIRECTOR
DIN – 10890187



Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

Tel: +91-8411009460; Email: ppby8@gmail.com; Website: www.pratikpanels.com

Date: 30th May, 2025

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details
1.	Name of the Company	Pratik Panels Limited
2.	CIN	L17100MH1989PLC317374
3.	Financial year	2024-2025
4.	Outstanding long term borrowings at the Start of the financial year (Rs. In Crores)	0
5.	Outstanding long term borrowings at the End of the financial year (Rs. In Crores)	0
6.	Highest credit rating of the company (where the credit rating relates to the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in	NA
7.	Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	Nil
8.	Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Nil
9.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular No. SEBI/ HO/ DDHS/DDHS-POD1/P/CIR/2023/172 dated 19th October 2023 read with applicable SEBI Circulars as amended.

The above disclosure shall be taken on record as an enclosure to the Audited Financial Results for the financial year ended 31st March 2025.

Thanking you,

For PRATIK PANELS LIMITED

**KIRAN MADHUKAR DEVHARE
WHOLE-TIME DIRECTOR
DIN - 10890187**



Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

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STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation/variation in utilisation of funds raised - N.A.		
Name of listed entity		NA
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others	
Date of Raising Funds		
Amount Raised		
Report filed for Quarter ended		
Monitoring Agency	applicable/not applicable	
Monitoring Agency Name, if applicable		
Is there a Deviation/Variation in use of funds raised	Yes / No	
If yes, whether the same is pursuant to change		
in terms of a contract or objects, which was approved by the Shareholders		
If Yes, Date of share holder Approval		
Explanation for the Deviation/Variation		
Comments of the Audit Committee after review		
Comments of the auditors, if any		
Objects for which funds have been raised and where there has been a deviation, in the following table		



Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

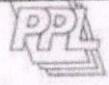
Tel: +91-8411009460; Email: pplby8@gmail.com; Website: www.pratikpanels.com

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For PRATIK PANELS LIMITED

Place: Thane
Date: 30th May, 2025

KIRAN MADHUKAR DEVHARE
WHOLE-TIME DIRECTOR
DIN - 10890187



Pratik Panels Limited

CIN No.: L17100MH1989PLC317374

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Regd. Off: Gala No. C-2 (H. No. 366/8-2), Gr. Floor, Gurudev Complex, Behind Deep Hotel, Sonale Village, Bhiwandi, Thane MH-421302